

**The School Board of Sarasota County, Florida**  
**2007-2008 Budget Amendments**  
**Presented November 20, 2007**  
**General Fund Budget Amendment Number One**

**Executive Summary**

The General Fund budget amendment number one recognizes the impact of the October Legislative Special Session and the impact of the negotiated salary agreement for 2007-2008. These two events have reduced the unreserved fund balance to \$31,186,971 or 7.18% of appropriations.

In the tables below are the details impacting the individual revenues and appropriations by both function and object.

**Estimated Revenue and Transfers In Changes**

<b>Account Description</b>	<b>Increase</b>	<b>Decrease</b>
<b>State Revenues</b> – The decrease reflects special session net reduction of 1.4%.		\$4,935,240
<b>Transfer In From Capital Outlay</b> – Increase the transfer from the 2 mill capital levy	\$5,000,000	
<b>Total Revenue and Transfer In Change</b>	<b>\$64,760</b>	
<b>Appropriation Changes by Object</b>	<b>Increase</b>	<b>Decrease</b>
<b>Salaries</b> – The net increase is related to the negotiated settlement and the legislature deleting the merit award program of \$2,404,428.	\$5,705,753	
<b>Employee Benefits</b> - The increase is related to the negotiated salary agreement's impact on the retirement and social security contributions.	\$1,381,027	
<b>Total Appropriation Changes</b>	<b>\$7,086,780</b>	

**Estimated Appropriation Changes by Function**

<b>Appropriation Changes by Function</b>	<b>Increase</b>	<b>Decrease</b>
<b>Total Appropriations by Function Changes</b> - All of the changes by function on the detailed budget amendment in the state format are related to the negotiated salary settlement and the deletion of the merit award program.	\$7,086,780	

**Changes in the Unreserved Fund Balance**

<b>Unreserved Fund Balance</b>	<b>Increase (Decrease)</b>
Original Budgeted Amount before Board Amendment on 9/11/07	38,047,914
Add School Board Amendment deleting Principal on Special Assignment	161,077
Add Net Increase In Revenue and Transfers In	64,760
Less Increase in Appropriations	-7,086,780
	<b>31,186,971</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**General Fund Budget Amendment Number One (Approved November 20, 2007)**  
**Fiscal Year 2007-2008**

Account Definition	Original Budget	Current Budget	Increase	Decrease	Amended Budget
<b>Estimated Revenues</b>					
Federal Direct	2,097,378	2,097,378			2,097,378
State	97,225,568	97,225,568		4,935,240	92,290,328
Local	316,895,550	316,895,550			316,895,550
<b>Total Estimated Revenues</b>	<b>416,218,496</b>	<b>416,218,496</b>		<b>4,935,240</b>	<b>411,283,256</b>
<b>Net Increase (Decrease) in Revenues</b>			<b>(4,935,240)</b>		
<b>Appropriations: (Summary by Object)</b>					
Salaries	266,049,956	266,049,956	5,705,753		271,755,709
Employee Benefits	83,016,753	83,016,753	1,381,027		84,397,780
Purchased Services	47,921,662	47,921,662			47,921,662
Energy Services	13,660,225	13,660,225			13,660,225
Materials and Supplies	12,146,829	12,146,829			12,146,829
Capital Outlay	4,237,592	4,237,592			4,237,592
Other Expenses	335,950	335,950			335,950
<b>Total Appropriations by Object</b>	<b>427,368,967</b>	<b>427,368,967</b>	<b>7,086,780</b>		<b>434,455,747</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>7,086,780</b>		
<b>Appropriations: (Summary by Function)</b>					
Instructional Services	263,004,801	263,004,801	748,071		263,752,872
Pupil Personnel Services	28,411,403	28,411,403	1,284,918		29,696,321
Instructional Media Services	6,539,354	6,539,354	247,383		6,786,737
Instr. & Curriculum Development Ser.	7,037,863	7,037,863	671,389		7,709,252
Instructional Staff Training	7,689,141	7,689,141	685,017		8,374,158
Instruction Related Technology	6,479,374	6,479,374	390,030		6,869,404
Board of Education	570,067	570,067	140,648		710,715
Legal Services	472,238	472,238	71,284		543,522
General Administration	2,840,727	2,840,727	83,440		2,924,167
School Administration	19,533,594	19,372,517	870,627		20,243,144
Facilities Acquisition & Construction	22,521	22,521			22,521
Fiscal Services	2,296,121	2,296,121	177,504		2,473,625
Food Services	60,083	60,083			60,083
Central Services	7,695,402	7,695,402	195,980		7,891,382
Pupil Transportation Services	19,005,741	19,005,741	738,945		19,744,686
Operation of Plant	36,357,168	36,357,168	414,811		36,771,979
Maintenance of Plant	16,215,476	16,215,476	50,791		16,266,267
Administrative Technology Services	2,178,043	2,178,043	29,112		2,207,155
Community Services	1,120,926	1,120,926	286,830		1,407,756
Debt Service					
<b>Total Appropriations by Function</b>	<b>427,530,043</b>	<b>427,368,967</b>	<b>7,086,780</b>		<b>434,455,747</b>
<b>Net Increase (Decrease) in Appropriations</b>			<b>7,086,780</b>		
<b>Other Financing Sources (Uses)</b>					
Transfer In	5,756,801	5,756,801	5,000,000		10,756,801
Transfers Out	762,103	762,103			762,103
<b>Total Other Financing Sources (Uses)</b>	<b>4,994,698</b>	<b>4,994,698</b>	<b>5,000,000</b>		<b>9,994,698</b>
<b>Excess (Deficiency) of Revenues over Appropriations and Other Uses</b>	<b>(6,155,773)</b>	<b>(6,155,773)</b>			<b>(13,177,793)</b>
<b>Beginning Gross Fund Balance</b>	<b>56,109,185</b>	<b>56,109,185</b>			<b>56,109,185</b>
<b>Ending Gross Fund Balance</b>	<b>49,953,412</b>	<b>49,953,412</b>		<b>7,022,020</b>	<b>42,931,392</b>